

To,

The Trustees,

HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY

Samarth Apartment, B - 203 Second Floure, Satawali Road

At. Post. & Tal. Lanja Dist. Ratnagiri.

Dear Sir,

We have audited the attached Balance Sheet of "HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA", P. T. Reg.NO: R.F. - 1462; for the year ending on 31st March 2012; and also the Income and Expenditure A/c for the year ended on that date annexed thereto. These financial statements are the responsibility of the concerned management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Balance Sheet as on 31st March 2012. and the Income & Expenditure Account for the year ending on the same date, have been prepared from the said books of accounts of the Trust & School.

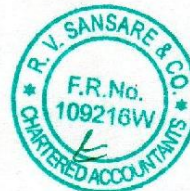
BASIS OF PREPARATION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2012

- A. a. The financial statements have been prepared under the historical cost convention, and materially complies with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. All expenses and income to the extent considered payable and receivable respectively unless stated otherwise are accounted for on accrual basis.
- b. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed/adopted by the concern consistently.
- B. **FIXED ASSETS AND DEPRECIATION:**
- a. Fixed assets are capitalized at cost.
- b. Depreciation has been provided on the written down value basis.
- C. **INFLATION**
- Assets and liabilities are recorded at historical cost.
- D. **ACCOUNTING OF INCOME:-**
- a. Grants, donations and other income is accounted on receipt basis.
- b. Interest of bank deposits is accounted on receipt basis.
- E. **GENERAL REMARKS:-**
1. Land received as GIFT during 1999/2000 should be valued properly & it should be recorded in the books of accounts as early as possible.
2. T.D.S. should be deducted at appropriate rate from contract given for construction and other work and transferred to Government.

PLACE - RATNAGIRI

DATE - 27/05/2013

(P)
9/05/13
Mobile Trusts Registration Office
Ratnagiri Region, Ratnagiri



FOR R.V.SANSARE & CO.

R.V.Sansare, proprietor

(Signature)
(R.V.Sansare, Prop.)

Membership No.:- 31584

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION
(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA
For the year ending on 31st March 2012
P.T. REG. NO. R-F-1462 RTN.

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
b) Whether receipts and disbursement are properly and correctly shown in the accounts;	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Cash Book upto date of audit was not seen.
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e) Whether a register a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h) The amounts of outstandings for more than one year and amounts written off, if any;	NO
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	Construction work of toilet block was done on the basis of Old Quotations except roof working for which new quotation was invited
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis application or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NO
m) Whether the budget has been filed in the form provided by rule 16A;	NO
n) Whether the maximum and minimum number of the trustees is maintained;	YES
o) Whether the meetings are held regularly as provided in such instrument;	Committ. Meetings- 5 Annual General Meeting-1
p) Whether the minute books of the proceedings of the meeting is maintained;	YES
q) Whether any of the trustees has any interest in the investment of the trust;	NO
r) Whether any of the trustees is a debtor or creditor of the trust;	YES - As per details given in Balance Sheet.
s) whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No such irregularities
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	As per our separate report of even date.

PLACE - RATNAGIRI

DATE - 27/05/2013

FOR R.V.SANSARE & CO.
R.V.Sansare, proprietor



(R.V.Sansare, Prop.)
Membership No.:- 31584

'HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA.

P.T. REG. NC R-F-1462 RTN.

Schedule VIII (The Bombay Public Trust Act 1950)

BALANCE SHEET AS on 31st March 2012

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
TRUST FUNDS OR CORPUS		1,020,000.00	IMMOVABLE PROPERTIES		
OTHER EARMARKED FUNDS		Nil	Land (Not Valued)		958.00
LOAN (Secured / Unsecured)		Nil	Land		1,030,910.00
Donation in kind		26,600.00	School Building Cunstruction (W.I.P.)		945,799.00
LIABILITIES			Material At Site		66,200.00
Personal Advance From Trustees			Building Cunstruction (W.I.P.)		411.00
Dilip Gamare	356,190.00		Playground Compound Wall (W.I.P.)		320,300.00
Santosh Kambale	931,000.00		School Building Cunstruction ("Swacchatagruh")		198,326.00
Aparna Pawar	323,873.00		INVESTMENTS		Nil
Chandrakant Kamble	122,275.00		FIXED ASSETS		
Pravin Kolapte Advance	11,360.00		Computer (less 60% Depre)		26,381.00
B.B.Pawar Advance	-	1,744,698.00	Furniture & Fixture (less 10% Depre)		15,498.00
Personal Advance From Others			Equipments(less 15% Depre)		5,939.00
Sanjay Dange	124,050.00		UPS (Less 15% Depre.)		1,228.00
Sandhya Kadam Advance	890.00		Other Dead Stock(less 15% Depre.)		217.00
Milind Betkar Advance	66,600.00		Audio Visual Equipments		41,325.00
Sonali Chiplunkar	69,700.00		TDS		16,864.00
Narayan Kadam	23,000.00		Branch Adjustment A/C		109,500.00
Sunet Navale	50,300.00	334,540.00	Amount Receivable under Akshay Prkalp (Catholic Health Asso. Of India)		22,000.00
SHG's Training under Don Bosco,Goa (Unspent Grant)		37,000.00	School Other Assets(Excl.Cash & Bank)		242,255.00
School Liabilities		117,587.00	INCOME & EXPENDITURE ACCOUNT		
			Opening Balance	233,968.30	
			less: Surplus During the year	161,461.45	72,506.85
			CASH & BANK BALANCES		
			Cash in hand	537.00	
			R.D.C.C.Bank A/c (13179)	1,725.00	
			SBI A/c (5455)	1,480.00	
			SBI A/c (5591)	152,566.00	156,308.00
			School		
			New English School, Javade Cash	6,034.45	
			Term Fee C.B	9.70	
			R D C C Bank(23216)	576.00	
			Bank Of Maharashtra(8128)	879.00	7,499.15
			Total Rs.		Total Rs.
			3,280,425.00		3,280,425.00

Remarks :- 1)As the Opening "Balance Sheet" of the school is not available for Audit, the difference between Balance as per "Sanstha" amd "School" Balance Sheet as on 01-04-2000 is taken as "Branch Adjustment A/C".
2) Depreciation on opening balances of assets has not been provided up to 31.3.2009. But from year 2009-2010 it is provided on opening balances of Assets.

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities & of the Properties and Assets of the Trust.
TRUSTEE

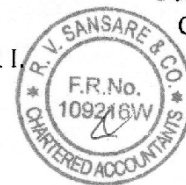
Dated :- 28/05/2012 **PRESIDENT**

PLACE - RATNAGIRI

DATE - 27/05/2013

As per our separate report of even date.

For R.V.SANSARE & CO.
Chartered Accountants.



(R.V.Sansare, Prop.)
MEMB. NO. 31584.

HERITAGE, CULTURE, ART & EDUCATION
DEVELOPMENT SOCIETY, LANJA.

Schedule of Fixed Assets for 2011-12

PARTICULARS	OP. BAL.	ADDITION	DEDUCTION	DEPRECIATION	CL. BAL.
School Building Construction W.I.P.	945,799.00	-	-	-	945,799.00
Land (Not Valued)	958.00	-	-	-	958.00
Land	1,030,910.00	-	-	-	1,030,910.00
Playground Compound Wall (W.I.P.)	320,300.00	-	-	-	320,300.00
School Building Cunstuction ("Swacchatagruh") 10%	-	220362	-	22036	198,326.00
Material At Site	66,200.00	-	-	-	66,200.00
Building Cunstuction (W.I.P.)	411.00	-	-	-	411.00
Computer 60%	8,952.00	22800	-	5,371.00	26,381.00
Furniture & Fixture 10%	16,120.00	1100	-	1,722.00	15,498.00
Equipments 15%	6,987.00	-	-	1,048.00	5,939.00
UPS 15%	1,445.00	-	-	217.00	1,228.00
Other Dead Stock 15%	255.00	-	-	38.00	217.00
Audio Visual Equipments 15%	-	41325	-	-	41325
TOTAL	2,398,337.00	285,587.00	-	30,432.00	2,653,492.00



R.V.Sansare & Co.
Chartered Accountants

1872, Gopalkrishna Niwas,
Maruti Lane, Ratnagiri.

HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA.

P.T. REG. NC R-F-1462 RTN.

Schedule IX (The Bombay Public Trust Act 1950)

Income & Expenditure Account for the year ending on 31st March 2012

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To EXPENDITURE IN RESPECT OF PROPERTIES					
Rent, Taxes etc.			By Donations		1,610,005.00
Repairs & Maintenance	<u>NIL</u>	Nil			
To Establishment Exps		-	By Interest (Realised)		
To Administrative Exps			On Saving bank A/c		1,648.00
Printing & Stationary	11,162.00				
Zerox Exp.	2,365.00		By Membership Subscription		3,840.00
Travelling & Refreshment Exp.	18,876.00				
Office Rent	7,500.00		By Government Grants		
Miscellaneous Exps.	1,264.00		D.R.D.A.RTN	166,000.00	
Internet Exp.	5,206.00		Panchayat Samiti RTN	336,735.00	
Bank Commission	1,719.00		Panchayat Samiti Dapoli	<u>339,355.00</u>	842,090.00
Postage	302.00				
Audit Fee	1,000.00		By Commission on books purchased		40.00
Telephone Exps.	2,519.00				
Honorarium Exps.	60,500.00		By School Income		4,436.00
Computer Expenses	9,160.00				
Statutory Tax Payments	60.00				
Trusts Membership Reg. Fees	1,100.00				
Other Exp	3,035.00				
Advertisements Exp.	<u>4,826.00</u>	130,594.00			
To Depreciation :-					
School Building Cunstruction					
("Swacchatagruh") 10%	22,036.00				
Furniture @10%	1,722.00				
Computer @ 60%	5,371.00				
Equipments @ 15%	1,048.00				
UPS @ 15%	217.00				
Other Dead Stock @ 15%	<u>38.00</u>	30,432.00			
TOTAL C/F		<u><u>161,026.00</u></u>	TOTAL C/F		<u><u>2,462,059.00</u></u>



TOTAL B/F

161,026.00

TOTAL B/F

2,462,059.00

To Expenditure on object

SGSY Training RTN :

Basic Direction Training Expenses	42,500.00	
Skill Development Training Exp.	320,165.00	
Participatory Monitoring & Evaluation Training	7,055.00	
Entrepreneurship Development training		
Exp.	61,650.00	
Entrepreneurship Awareness training	12,920.00	444,290.00
<u>SHG's Formation Projects Dappoli</u>		
Skill Development Training		404,465.00
<u>Other Programmes</u>		
IWPM Travel Exp.	3,535.00	
IWPM Project Exp.	316.00	
I.B.T. Training Exp	2,752.00	
Career Guidance Programme	<u>30,650.00</u>	37,253.00

To School Expenses.

1,253,563.55

To Surplus Carried to B/S

161,461.45

Total Rs. 2,462,059.00

- Total Rs. 2,462,059.00

TRUSTEE

R A T N A G I R I .

As per our separate report of even date.

For R.V.SANSARE & CO.

Chartered Accountants.


PRESIDENT

DATED :- 28/05/2013

DATE - 27/05/2013



(R.V. Sansare, Prop.)

MEMB. NO. 31584.

Heritage, Culture Art & Education Development Society

SCHEDULE IX C.(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2012

Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA.

P.T. REG. NO. R-F-1462 RTN.

PARTICULARS	Rs.
I Income as shown in the Income and Expenditure Account (Schedule IX)	2,462,059.00
II Items not chargeable to Contribution under Section 58 and Rule 32:	Being the Trust object is Spread of Education, Relief of the poor, Medical Relief, & the development of physical social & the advancement of any other object of general public utility; The Trust is exempt from contribution to Public Trust Fund.
i) Donations received from other Public Trusts and Dharmadas	
ii) Grants received from Government and Local authorities	
iii) Interest on sinking or Depreciation Fund	
iv) Amount spent for the purpose of secular education	
v) Amount spent for the purpose of medical relief	
vi) Amount spent for the purpose of veterinary treatment of animals	
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	
viii) Deductions out of income from lands used for agricultural purposes:-	
a) Land Revenue and Local Fund Cess	
b) Rent payable to superior landlord	
c) Cost of production, if lands are cultivated by trust	
ix) Deduction out of income from lands used for nonagricultural purposes:-	
a) Assessment cesses and other Government or Municipal taxes	
b) Ground rent payable to the superior landlord	
c) Insurance premia	
d) Repairs at 8-1/3 percent of gross rent of building	
e) Cost of collection at 4 percent of gross rent of buildings let out	
x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	
xi) Deduction on accounts of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent	
Gross Annual Income chargeable to contribution Rs.	NIL

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

PLACE - RATNAGIRI

DATE - 27/05/2013

Trustee



PRESIDENT

Dated : 28/05/2013

Heritage, Culture Art & Education Development Society

For R.V.SANSARE & CO.
Chartered Accountants.




(R.V.Sansare, Prop.)
MEMB. NO. 31584.

Certificate in respect of

HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY

Samarth Apartment, B - 203 Second Floure, Satawali Road

At., Post. & Tal. Lanja Dist. Ratnagiri.

P.T. REG. NO. R-F-1462 RTN.

For the year ending on 31March 2012

This is to certify that in respect of HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, Dist. Ratnagiri, for the year ended on 31.03.2012, the donations which are claimed as donations towards corpus of the trust or other earmarked fund are donations received with specific directions that they shall form part of corpus of the Public Trust or any earmarked fund of capital nature. We have verified the evidence relating to such donations as required by Section 58 (Explanation 2) of the Bombay Public Trust Act 1950.

Particulars of donations which are claimed as donations towards Corpus of the trust or other earmarked fund.

Sr. No.	EARMARKED FUND	year
1)	TRUST FUND	2011-2012
	Opening Balance as on 01/04/2011	1,020,000.00
	Addition during the year	-
	Closing balance as on 31/03/2012	<u>1,020,000.00</u>

PLACE :- RATNAGIRI.

FOR R.V.SANSARE & CO.
CHARTERED ACCOUNTANTS.

DATE :- 27/05/2013



(R.V.SANSARE, PROP.)

MEMBERSHIP NO. :- 31584