

To,
The Trustees,
HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY
Samarth Apartment, B - 203 Second Floure, Satawali Road
At. Post. & Tal. Lanja Dist. Ratnagiri.

Dear Sir,

We have audited the attached Balance Sheet of "HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA", P. T. Reg.NO: R.F. - 1462; for the year ending on 31st March 2011; and also the Income and Expenditure A/c for the year ended on that date annexed thereto. These financial statements are the responsibility of the concerned management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Balance Sheet as on 31st March 2011. and the Income & Expenditure Account for the year ending on the same date, have been prepared from the said books of accounts of the Trust & School.

FOR THE YEAR ENDED ON 31st MARCH 2011

- A. a. The financial statements have been prepared under the historical cost convention, and materially complies with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. All expenses and income to the extent considered payable and receivable respectively unless stated otherwise are accounted for on accrual basis.
- b. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed/adopted by the concern consistently.
- B. FIXED ASSETS AND DEPRECIATION:**
- a. Fixed assets are capitalized at cost.
- b. Depreciation has been provided on the written down value basis.
- C. INFLATION**
- Assets and liabilities are recorded at historical cost.
- D. ACCOUNTING OF INCOME:-**
- a. Grants, donations and other income is accounted on receipt basis.
- b. Interest of bank deposits is accounted on receipt basis.
- E. GENERAL REMARKS:-**
1. Land received as GIFT during 1999/2000 should be valued properly & it should be recorded in the books of accounts as early as possible.
2. T.D.S. should be deducted at appropriate rate from contract given for construction and other work and transferred to Government.

PLACE - RATNAGIRI

DATE - 29/11/2012



FOR R.V.SANSARE & CO.
R.V.Sansare, proprietor

(R.V.Sansare, Prop.)
Membership No.:- 31584

9/11/2012
Ratnagiri
Chartered Accountants

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION
(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

**Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY
For the year ending on 31st March 2011
P.T. REG. NO. R-F-1462 RTN.**

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
b) Whether receipts and disbursement are properly and correctly shown in the accounts;	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Cash Book upto date of audit was not seen.
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e) Whether a register a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h) The amounts of outstandings for more than one year and amounts written off, if any;	NO
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	Quotations were seen.
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis application or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NO
m) Whether the budget has been filed in the form provided by rule 16A;	
n) Whether the maximum and minimum number of the trustees is maintained;	YES
o) Whether the meetings are held regularly as provided in such instrument;	Committ. Meetings- 5 Annual General Meeting-1
p) Whether the minute books of the proceedings of the meeting is maintained;	YES
q) Whether any of the trustees has any interest in the investment of the trust;	NO
r) Whether any of the trustees is a debtor or creditor of the trust;	NO
s) whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No such irregularities
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	As per our separate report of even date.

PLACE - RATNAGIRI

DATE - 29/11/2012



FOR R.V.SANSARE & CO.
R.V.Sansare, proprietor

(R.V.Sansare, Prop.)
Membership No.:- 31584

'HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA.

P.T. REG. NC R-F-1462 RTN.

Schedule VIII (The Bombay Public Trust Act 1950)

BALANCE SHEET AS on 31st March 2011

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<u>TRUST FUNDS OR CORPUS</u>		1,020,000.00	<u>IMMOVABLE PROPERTIES</u>		
			Land (Not Valued)		958.00
<u>OTHER EARMARKED FUNDS</u>		Nil	Land		1,030,910.00
			School Building Cunstruction (W.I.P.)		945,799.00
<u>LOAN (Secured / Unsecured)</u>		Nil	Material At Site		66,200.00
			Building Cunstruction (W.I.P.)		411.00
Donation in kind		26,600.00	Playground Compound Wall (W.I.P.)		320,300.00
			<u>INVESTMENTS</u>		N I L
<u>LIABILITIES</u>			<u>FIXED ASSETS</u>		
<u>Personal Advance</u>			Computer (less 60% Depre)		8,952.00
Dilip Gamare	300,190.00		Furniture & Fixture (less 10% Depre)		16,120.00
Santosh Kambale	840,650.00		Equipments(less 15% Depre)		6,987.00
Aparna Pawar	362,373.00		UPS (Less 15% Depre.)		1,445.00
Sanjay Dange	96,050.00		Other Dead Stock(less 15% Depre.)		255.00
Chandrakant Kamble Advance	8,075.00				
Pravin Kolapte Advance	24,860.00		LOANS (Secured & Unsecured)		N I L
Sandhya Kadam Advance	42,890.00		TDS		30,544.00
Milind Betkar Advance	500.00		Branch Adjustment A/C		109,500.00
B.B.Pawar Advance	100,000.00	1,775,588.00	School Other Assets(Excl.Cash & Bank)		147,430.00
School Liabilities		110,087.00	<u>INCOME & EXPENDITURE ACCOUNT</u>		
			Opening Balance	706,979.80	
			less: Surplus During the year	460,912.50	
				246,067.30	
			Less : Last Year Adjustment	12,099.00	233,968.30
			<u>CASH & BANK BALANCES</u>		
			Cash in hand	797.00	
			R.D.C.C.Bank A/c (13179)	1,967.00	
			SBI A/c (5455)	8,330.00	
			<u>School</u>		
			New English School, Javade Cas	3.50	
			Term Fee C.B	402.20	
			R D C C Bank(23216)	338.00	
			Bank Of Maharashtra(8128)	658.00	12,495.70
Total Rs.		<u>2,932,275.00</u>	- Total Rs.		<u>2,932,275.00</u>

Remarks :- 1)As the Opening "Balance Sheet" of the school is not available for Audit, the difference between Balance as per "Sanstha" amd "School" Balance Sheet as on 01-04-2000 is taken as "Branch Adjustment A/C".
2) Depreciation on opening balances of assets has not been provided up to 31.3.2009.But from year 2009-2010 it is provided on opening balances of Assets.

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities & of the Properties and Assets of the Trust.

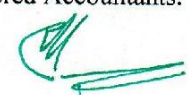
As per our separate report of even date.
For R.V.SANSARE & CO.
Chartered Accountants.

PLACE - R A T N A G I R I.
DATE - 29/11/2012

TRUSTEE


Dated :- 30/11/2012
President
Heritage, Culture, Art and Education
Development Society Lanja, Ratnagiri





(R.V.Sansare, Prop.)
MEMB. NO. 31584.

'HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA.

P.T. REG. NC R-F-1462 RTN.

Schedule IX (The Bombay Public Trust Act 1950)

Income & Expenditure Account for the year ending on 31st March 2011

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To <u>EXPENDITURE IN RESPECT OF PROPERTIES</u>			By Rent (Building)		NIL
Rent, Taxes etc.					
Repairs & Maintenance	<u>NIL</u>	Nil	By <u>Interest (Realised)</u>		
			On Saving bank A/c		1,039.00
To <u>Establishment Exps</u>			By Donations		552,221.00
To <u>Administrative Exps</u>			By Membership Subscription		3,840.00
Printing & Stationary	3,860.00		By <u>Government Grants</u>		
Meeting Exps	1,135.00		D.R.D.A.RTN	195,000.00	
Travelling & Refreshment Exp.	3,664.00		Panchayat Samiti RTN	203,015.00	
Office Rent	9,500.00		Panchayat Samiti Dapoli	361,720.00	
Miscellaneous Exps.	4,239.00		Sports Grant	150,000.00	
Accounting Charges	7,500.00		Youth Welfare Grant	<u>25,000.00</u>	934,735.00
Bank Commission	1,205.00		By School Income		76,515.00
Postage	230.00				
Books	325.00				
Repairs	130.00				
Audit Fee	1,000.00				
Telephone Exps.	4,632.00				
Honorarium Exps.	30,500.00				
Computer Expenses	2,680.00				
I.T.Return Expenses	<u>4,671.00</u>	75,271.00			
Trustee Change Proposal Exp.	2,507.00				
12A Proposal Expenses	2,219.00				
I.B.T.Expenses	3,625.00				
F.C.R.A.Proposal	4,100.00				
80G Proposal Expenses	523.00				
IEC Code Expenses	<u>400.00</u>	13,374.00			
To <u>Depreciation :-</u>					
Furniture @10%	1,791.00				
Computer @ 60%	13,428.00				
Equipments @ 15%	1,233.00				
UPS @ 15%	255.00				
Other Dead Stock @ 15%	<u>45.00</u>	16,752.00			
TOTAL C/F		<u>105,397.00</u>	TOTAL C/F		<u>1,568,350.00</u>



TOTAL B/F

105,397.00

TOTAL B/F

1,568,350.00

To Expenditure on object

SGSY Training RTN :

Basic Direction Training Expenses	19,740.00	
SHG's Group Skill Development Training	138,950.00	
Basic Orientation Training Expenses	<u>18,760.00</u>	177,450.00

SHG's Formation Projects

Lanja	229,453.00	
Dapoli	<u>361,720.00</u>	591,173.00

Other Programmes

Centre For Leadership Programme	147.00	
DV Act 2005 Training Expenses	4,403.00	
DV Act 2005 Propaganda Expenses	2,102.00	
Domestic Advice & Co-op. Centre	14,400.00	
Dalit' Census & Awareness Exp.	970.00	
Youth Welfare Programme	51,600.00	
Seminar On Right To Know -Admi. Fee	<u>253.00</u>	73,875.00
& Travelling Exp.		

School Expenses.

159,542.50

To Surplus Carried to B/S

Total Rs. 460,912.50
1,568,350.00

Total Rs. 1,568,350.00

TRUSTEE



RATNA GIRLI.

DATE :- 29/11/2012

DATED :- 30/11/2012

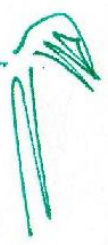
President

Heritage, Culture, Art and Education
Development Society Lanja, Ratnagiri

As per our separate report of even date.

For R.V.SANSARE & CO.

Chartered Accountants.



(R.V.Sansare, Prop.)
MEMB. NO. 31584.



SCHEDULE IX C.(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2011

Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA.

P.T. REG. NO. R-F-1462 RTN.

PARTICULARS		Rs.
I	Income as shown in the Income and Expenditure Account (Schedule IX)	1,568,350.00
II	Items not chargeable to Contribution under Section 58 and Rule 32:	Being the Trust object is Spread of Education, Relief of the poor, Medici Relief, & the development of physical social & the advancement of any other object of general public utility; The Trust is exempt from contribution to Public Trust Fund.
	i) Donations received from other Public Trusts and Dharmadas	
	ii) Grants received from Government and Local authorities	
	iii) Interest on sinking or Depreciation Fund	
	iv) Amount spent for the purpose of secular education	
	v) Amount spent for the purpose of medical relief	
	vi) Amount spent for the purpose of veterinary treatment of animals	
	vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	
	viii) Deductions out of income from lands used for agricultural purposes:-	
	a) Land Revenue and Local Fund Cess	
	b) Rent payable to superior landlord	
	c) Cost of production, if lands are cultivated by trust	
	ix) Deduction out of income from lands used for nonagricultural purposes:-	
	a) Assessment cesses and other Government or Municipal taxes	
	b) Ground rent payable to the superior landlord	
	c) Insurance premia	
	d) Repairs at 8-1/3 percent of gross rent of building	
	e) Cost of collection at 4 percent of gross rent of buildings let out	
	x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	
	xi) Deduction on accounts of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent	
	Gross Annual Income chargeable to contribution Rs.	NIL

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

Ratnagiri

For R.V.SANSARE & CO.
Chartered Accountants.

Trustee


President

Heritage, Culture, Art and Education
Development Society Lanja, Ratnagiri

29/11/2012



(R.V.Sansare, Prop.)
MEMB. NO. 31584.

Dated: 30/11/2012

R.V.Sansare & Co.
Chartered Accountants

1872, Gopalkrishna Niwas,
Maruti Lane, Ratnagiri.

Certificate in respect of

HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY

Samarth Apartment, B - 203 Second Floure, Satawali Road

At., Post. & Tal. Lanja Dist. Ratnagiri.

P.T. REG. NO. R-F-1462 RTN.

For the year ending on 31March 2011

This is to certify that in respect of HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, Dist. Ratnagiri, for the year ended on 31.03.2011, the donations which are claimed as donations towards corpus of the trust or other earmarked fund are donations received with specific directions that they shall form part of corpus of the Public Trust or any earmarked fund of capital nature. We have verified the evidence relating to such donations as required by Section 58 (Explantation 2) of the Bombay Public Trust Act 1950.

Particulars of donations which are claimed as donations towards Corpus of the trust or other earmarked fund.

Sr. No.	EARMARKED FUND	Year
		2010-2011

1) TRUST FUND
opening Balance 1,020,000.00

Addition during the year

-
1,020,000.00

PLACE :- RATNAGIRI.

FOR R.V.SANSARE & CO.
CHARTERED ACCOUNTANTS.

DATE :- 29/11/2012



(R.V.SANSARE, PROP.)

MEMBERSHIP NO. :- 31584

"HERITAGE, CULTURE & EDUCATION DEVELOPMENT SOCIETY, LANJA."

P.T. REG. NO. R-F-1462 RTN.

Receipt & Payment Account for the year ending 31st March 2011

RECEIPT	RS.	RS.	PAYMENT	RS.	RS.
To OPENING BALANCES			By School Building Construction Expenses		945,799.00
To CASH & BANK BALANCES			By Playground Compound Wall Construction Exp.		320,300.00
Cash in hand	964.00		By Other Dead Stock		300.00
R.D.C.C.Bank A/c	1,277.00		By Furniture & Fixture		1,000.00
SBI A/c (5455)	3,721.00	5,962.00	ADMINISTRATIVE EXPS.		
DIRECT REC. RCPT.			By Printing & Stationary	3,860.00	
To Donations		552,221.00	By Fixed Assets Reg.Exp.	210.00	
To Membership Subscription		3,840.00	By Meeting Exps	1,135.00	
To Government Grants			By Travelling & Refreshment Exp.	3,664.00	
D.R.D.A.RTN	195,000.00		By Office Rent	9,500.00	
Panchayat Samiti RTN	203,015.00		By Miscellaneous Exps.	4,239.00	
Panchayat Samiti Dapoli	361,720.00		By Accounting Charges	7,500.00	
Sports Grant	150,000.00		By Bank Commission	1,205.00	
Youth Welfare Grant	25,000.00	934,735.00	By Postage	230.00	
To Interest (Realised)			By Books	325.00	
On Savings		1,039.00	By Repairs	130.00	
			By Audit Fee	1,000.00	
			By Telephone Exps.	4,632.00	
			By Honorarium Exps.	30,500.00	
			By Computer Expenses	2,680.00	
			By I.T.Return Expenses	4,671.00	
			By Trustee Change Proposal Exp.	2,507.00	
			By 12A Proposal Expenses	2,219.00	
			By I.B.T.Expenses	3,625.00	
			By F.C.R.A.Proposal	4,100.00	
			By 80G Proposal Expenses	523.00	
			By IEC Code Expenses	400.00	88,855.00
			Expenditure on object :		
			SGSY Training RTN :		
			By Basic Direction Training Expenses	19,740.00	
			By SHG's Group Skill Development Training	138,950.00	
			By Basic Orientation Training Expenses	18,760.00	177,450.00
			SHG's Formation Project - Lanja		
			By Entrepreneurship Awareness Training	35,390.00	
			By Awareness Meetings	3,000.00	
			By 'Karyakarta Maandhan (Gat Sangopan)'	26,000.00	
			By Printing & Stationery	7,459.00	
			By Basic Orientation Training	37,200.00	
			By Leadership Development Training	17,630.00	
			By Book Keeping Training & Accounting Exp	14,355.00	
			By Travelling	11,588.00	
			By 'Samparka Kharcha'	5,053.00	
			By Miscellaneous Exps.	538.00	
			By Participatory Monitoring &		
			By Evaluation Training	21,420.00	
			By Entrepreneurship Development Training	43,220.00	
			By 'Karyakarta Maandhan'		
			(Group Formation)	6,600.00	229,453.00
			SHG's Formation Project - Dapoli		
			By Skill Development Training Expenses		361,720.00
TOTAL C/F		<u>1,497,797.00</u>	TOTAL C/F		<u>2,124,877.00</u>



TOTAL B/F

1,497,797.00

TOTAL B/F

2,124,877.00

INDIRECT NON REC. RCPT.

To Dilip Gamare
To Santhosh Kambale Advance
To Aparna Pawar Advance
To Sanjay Dange Advance
To Chandrakant Kamble Advance
To Pravin Kolapte Advance
To Sandhya Kadam Advance
To Milind Betkar Advance
To H.M. New English School Jawde
To B.B.Pawar Advance

194,900.00
828,300.00
248,573.00
21,300.00
114,075.00
143,860.00
96,890.00
68,500.00
284,501.00
100,000.00

By Dilip Gamare
By Santhosh Kambale Advance
By Aparna Pawar Advance
By Sanjay Dange Advance
By Chandrakant Kamble Advance
By Pravin Kolapte Advance
By Sandhya Kadam Advance
By Milind Betkar Advance
By H.M. New English School Jawde

129,000.00
322,000.00
159,000.00
42,000.00
106,000.00
119,000.00
54,000.00
68,000.00
389,850.00

TOTAL INDIRECT NON REC. RCPT.

2,100,899.00

TOTAL INDIRECT NON REC. EXPS.

1,388,850.00

By CASH & BANK BALANCES

Cash in hand 797.00
R.D.C.C.Bank A/c(13179) 1,967.00
SBI A/c (5455) 8,330.00

11,094.00

Total Rs. 3,598,696.00

Total Rs. 3,598,696.00

As per our separate report of even date.

For R.V.SANSARE & CO.

Chartered Accountants.

RATNAGIRI

DATE :-29/11/2012



(R.V. Sansare, Prop.)

MEMB. NO. 31584.