

To,
The Trustees,
HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY
Samarth Appartment, B - 203 Second Floure, Satawali Road
At. Post. & Tal. Lanja Dist. Ratnagiri.

Dear Sir,

We have audited the attached Balance Sheet of "HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA", P. T. Reg.NO: R.F. - 1462; for the year ending on 31st march 2010; and also the Income and Expenditure A/c for the year ended on that date annexed thereto. These financial statements are the responsibility of the concerned management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Balance Sheet as on 31st March 2010, and the Income & Expenditure Account for the year ending on the same date, have been prepared from the said books of accounts of the Trust & School.

FOR THE YEAR ENDED ON 31st MARCH 2010

- A. a. The financial statements have been prepared under the historical cost convention, and materially complies with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. All expenses and income to the extent considered payable and receivable respectively unless stated otherwise are accounted for on accrual basis.
- b. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed/adopted by the concern consistently.
- B. **FIXED ASSETS AND DEPRECIATION:**
- a. Fixed assets are capitalized at cost.
- b. Depreciation has been provided on the written down value basis.
- C. **INFLATION**
- Assets and liabilities are recorded at historical cost.
- D. **ACCOUNTING OF INCOME:-**
- a. Grants, donations and other income is accounted on receipt basis.
- b. Interest of bank deposits is accounted on receipt basis.
- E. **GENERAL REMARKS:-**
1. Land received as GIFT during 1999/2000 should be valued properly & it should be recorded in the books of accounts as early as possible.

FOR R.V.SANSARE & CO.
R.V.Sansare, proprietor

(R.V.Sansare, Prop.)

Membership No.:- 31584

RATNAGIRI.

DATE :-15/07/2010



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION
(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY
For the year ending on 31st March 2010
P.T. REG. NO. R-F-1462 RTN.

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
b) Whether receipts and disbursement are properly and correctly shown in the accounts;	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Cash Book upto date of audit was not seen.
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e) Whether a register a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h) The amounts of outstandings for more than one year and amounts written off, if any;	NO
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	No Such Expenditure Was Incurred
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NO
m) Whether the budget has been filed in the form provided by rule 16A;	
n) Whether the maximum and minimum number of the trustees is maintained;	YES
o) Whether the meetings are held regularly as provided in such instrument;	Committ. Meetings- 5 Annual General Meeting-1
p) Whether the minute books of the proceedings of the meeting is maintained;	YES
q) Whether any of the trustees has any interest in the investment of the trust;	NO
r) Whether any of the trustees is a debtor or creditor of the trust;	NO
s) whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No such irregularities
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	As per our separate report of even date.

FOR R.V.SANSARE & CO.
R.V.Sansare, proprietor

RATNAGIRI.

DATE :-15/07/2010



(R.V.Sansare, Prop.)
Membership No.:- 31584

"HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA."

P.T. REG. NO. R-F-1462 RTN.

Receipt & Payment Account for the year ending 31st March 2010

RECEIPT	RS.	RS.	PAYMENT	RS.	RS.
To OPENING BALANCES			DIRECT REC. EXP.		
To CASH & BANK BALANCES			By EXPENDITURE IN RESPECT OF PROPERTIES		
Cash in hand	152.00		EDUCATIONAL EXPS. - 70%		
R.D.C.C.Bank A/c	100,921.00		By Establishment Expenses		
SBI A/c (5455)	675.00	101,748.00	Printing & Stationary		7,190.00
DIRECT REC. RCPT.			By ADMINISTRATIVE EXPS. - 30%		
To Donations		330,080.00	Meeting Exps	565.00	
To Membership Subscription		5,520.00	Travelling	3,445.00	
To Government Grants			Office Rent	6,000.00	
D.R.D.A.	145,000.00		Miscellaneous Exps.	4,514.00	
Panchayat Samiti	172,424.00		Property Exp	750.00	
Sports Grants	100,000.00	417,424.00	Bank Commission	761.00	
To Interest (Realised)			Postage	80.00	
On Savings		819.00	Books	195.00	
			Computer Repairs	740.00	
			Audit Fee	6,850.00	
			Telephone Exps.	4,492.00	
			Workshop & Training Exp	1,789.00	
			Honorarium Exps.	9,000.00	
			Konkan Vikas Samanvay A	300.00	
			Furniture & Fixture	5,400.00	
			Coputer & UPS Purchases	4,070.00	
			Equipments	9,107.00	58,058.00
			Expenditure on object :		
			SGSY Training :		
			SHG's Group Empowerme	13,580.00	
			SHG's Group Skill Develo	165,720.00	
			Proposal Exps for Thane D	1,030.00	
			Workman's Training Camp	407.00	
			DV Act 2005 Awareness P	4,868.00	185,605.00
			SHG's Formation Project - Lanja		
			Awareness Meetings	14,350.00	
			SGH's Health Awareness T	6,000.00	
			SHG's Formation Training	2,710.00	
			Management Training for :	8,100.00	
			Karyakarta Maandhan (Ga	49,800.00	
			SHG Keets	10,500.00	
			Printing & Stationery	1,052.00	
			Basic Training	51,240.00	
			Leadership Development T	14,790.00	
			Book Keeping Training &		
			Accounting Exp	15,225.00	
			Travelling	7,661.00	
			Samparka Kharcha	13,935.00	
			Miscellaneous Exps.	2,561.00	
			Participatory Monitoring &		
			Evaluation Training	7,020.00	
			Entrepreneurship Development		
			Training	14,220.00	
			Karyakarta Maandhan		
			(Group Formation)	12,000.00	231,164.00
TOTAL C/F		855,591.00	TOTAL C/F		482,017.00



TOTAL B/F

855,591.00

TOTAL B/F

482,017.00

SHG's Formation Project - Dapoli
Basic Training 7,650.00
Skill Awareness & Develo 97,074.00 104,724.00

Panchayat Raj Training Prog.
for women 2,670.00
NGO's Development Workshop 8,432.00
Dalit Yuva Awareness Campaign 6,030.00
Dalit Foundation Fellowship Proposal 300.00
Personality Development Workshop 8,755.00
Domestic Advice & Co-op. Centre 24,750.00
Woman Counseling Centre Proposal 5,161.00
Playground Leveling Exps. 141,670.00

TOTAL DIRECT REC. RCPT.
INDIRECT NON REC. RCPT.

753,843.00

TOTAL DIRECT REC. EXP.
INDIRECT NON REC. EXP.

784,509.00

To Dilip Gamare
To Santhosh Kambale Advance
To Aparna Pawar Advance
To Sanjay Dange Advance

187,280.00
197,000.00
107,000.00
163,900.00

By Dilip Gamare
By Santhosh Kambale Advance
By Aparna Pawar Advance
By Sanjay Dange Advance
By H.M. New English School Jawde

124,300.00
109,000.00
80,000.00
135,200.00
271,800.00

TOTAL INDIRECT NON REC. RCPT.

655,180.00

TOTAL INDIRECT NON REC. EXPS 720,300.00
By CASH & BANK BALANCES

Total Rs.

1,510,771.00

Cash in hand 964.00
R.D.C.C.Bank A/c(13179) 1,277.00
SBI A/c (5455) 3,721.00
Total Rs. 1,510,771.00

As per our separate report of even date.

For R.V.SANSARE & CO.
Chartered Accountants.

RATNAGIRI.

DATE :-15/07/2010



(R.V. Sansare, Prop.)
MEMB. NO. 31584.

"HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA."

P.T. REG. NO. R-F-1462 RTN.

Income & Expenditure Account for the year ending 31st March 2010

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To EXPENDITURE IN RESPECT OF PROPERTIES			By Rent (Building)		NIL
Rent, Taxes etc.					
Repairs & Maintenance	NIL	Nil	By Interest (Realised)		
			On Saving bank A/c		2,240.00
To Establishment Exps			By Donations		330,080.00
Printing & Stationary		7,190.00			
To Administrative Exps			By Membership Subscription		5,520.00
Meeting Exps	565.00				
Travelling	3,445.00		By Government Grants		
Office Rent	6,000.00		D.R.D.A.	145,000.00	
Miscellaneous Exps.	4,514.00		Panchayat Samiti	172,424.00	
Property Exp	750.00		Sports Grants	100,000.00	417,424.00
Bank Commission	761.00				
Postage	80.00		By Deficit Carried to B/S		286,969.00
Books	195.00				
Computer Repairs	740.00				
Audit Fee	6,850.00				
Telephone Exps.	4,492.00				
Workshop & Training Exps.	1,789.00				
Honorarium Exps.	9,000.00				
Konkan Vikas Samanvay Vyasapi	300.00	39,481.00			
To Panchayat Raj Training Prog. for women	2,670.00				
To NGO's Development Workshop	8,432.00				
To Dalit Yuva Awareness Campaign	6,030.00				
To Dalit Foundation Fellowship Propos	300.00				
To Personality Development Worksh	8,755.00				
To Domestic Advice & Co-op. Centre	24,750.00				
To Woman Counseling Centre Propos	5,161.00				
To Playground Leveling Exps.	141,670.00	197,768.00			
To Expenditure on object					
SGSY Training :					
SHG's Group Empowerment Ratn	13,580.00				
SHG's Group Skill Development I	165,720.00				
Proposal Exps for Thane Dist	1,030.00				
Workman's Training Camp	407.00				
DV Act 2005 Awareness Prog.	4,868.00				
SHG's Formation Projects					
Lanja	231,164.00				
Dapoli	104,724.00				
School Exps.	270,015.00	791,508.00			
To Depreciation :-					
on Furniture @10%	1,746.00				
On Computer @ 60%	3,353.00				
Equipments @ 15%	887.00				
UPS @ 15%	300.00	6,286.00			
To Surplus Carried to B/S					
Total Rs.		1,042,233.00			

Total Rs. 1,042,233.00

As per our separate report of even date.

For R.V.SANSARE & CO.
Chartered Accountants.

TRUSTEE

President

Heritage, Culture, Art and Education
Development Society Lanja, Ratnagiri

Dated :-



RATNAGIRI.

DATE :-15/07/2010

(R.V.Sansare, Prop.)
MEMB. NO. 31584.

SCHEDULE IX C.(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2010

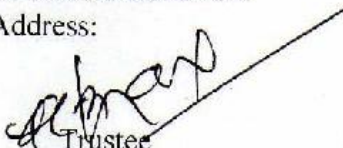
Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA.

P.T. REG. NO. R-F-1462 RTN.

PARTICULARS		Rs.
I	Income as shown in the Income and Expenditure Account (Schedule IX)	755,264.00
II	Items not chargeable to Contribution under Section 58 and Rule 32:	
i)	Donations received from other Public Trusts and Dharmadas	Being the Trust object is Spread of Education, Relief of the poor, Medical Relief, & the development of physical social & the advancement of any other object of general public utility; The Trust is exempt from contribution to <u>Public Trust Fund.</u>
ii)	Grants received from Government and Local authorities	
iii)	Interest on sinking or Depreciation Fund	
iv)	Amount spent for the purpose of secular education	
v)	Amount spent for the purpose of medical relief	
vi)	Amount spent for the purpose of veterinary treatment of animals	
vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	
viii)	Deductions out of income from lands used for agricultural purposes:- a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust	
ix)	Deduction out of income from lands used for nonagricultural purposes:- a) Assessment cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premia d) Repairs at 8-1/3 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of buildings let out	
x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	
xi)	Deduction on accounts of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent	
Gross Annual Income chargeable to contribution Rs.		<u>NIL</u>

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:


Trustee

Ratnagiri

President


**Heritage, Culture, Art and Education
Development Society Lanja, Ratnagiri**

Dated :

DATE :-15/07/2010



For R.V.SANSARE & CO.
Chartered Accountants.


(R.V.Sansare, Prop.)
MEMB. NO. 31584.

SCHEDULE FOR FIXED ASSETS (2009-2010)

2

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Total	Depreciation	Closing Balance
1	<u>Furniture & Fixture (10%)</u>	13,257.00	5400	0.00	18,657.00	1,746.00	16,911.00
	Before 6 months		3000		3,000.00	300.00	
	After 6 months		2400		2,400.00	120.00	
2	<u>Computer (60%)</u>	23,663.00	2070		25,733.00	3,353.00	22,380.00
	Before 6 months		1220		1,220.00	732.00	
	After 6 months		850		850.00	255.00	
3	<u>Equipments (15%)</u>	0.00	9107	0.00	9,107.00	887.00	8,220.00
	Before 6 months		2710		2,710.00	407.00	
	After 6 months		6397		6,397.00	480.00	
4	<u>UPS (15%)</u>	0.00	2000	0.00	2,000.00	300.00	1,700.00
	Before 6 months		2000		2,000.00	300.00	
	After 6 months		0		0.00	0.00	
Total		36,920.00	18,577.00		55,497.00	6,286.00	49,211.00



Advance List
For 2009-2010

Sr. No. Name	Opening Balances Received During the Paid During The Closing Balance (Cr. Balance)			
1 Sandeep Kambale				0.00
2 Sandesh Kambale				0.00
3 Guruprasad Desai				-
4 Dilip Gamare	171310.00	187,280.00	124,300.00	234,290.00
5 Santosh Kambale	246,350.00	197,000.00	109,000.00	334,350.00
6 Aparna Pawar	245,800.00	107,000.00	80,000.00	272,800.00
7 Sanjay Dange	88,050.00	163,900.00	135,200.00	116,750.00
8 N.B.Kadam				-
	751,510.00	655180.00	448500.00	958190.00



Certificate in respect of

HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY

Samarth Appartment, B - 203 Second Floure, Satawali Road

At, Post. & Tal. Lanja Dist. Ratnagiri.

P.T. REG. NO. R-F-1462 RTN.

For the year ending on 31March 2010

This is to certify that in respect of HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, Dist. Ratnagiri, for the year ended on 31.03.2010, the donations which are claimed as donations towards corpus of the trust or other earmarked fund are donations received with specific directions that they shall form part of corpus of the Public Trust or any earmarked fund of capital nature. We have verified the evidence relating to such donations as required by Section 58 (Explanation 2) of the Bombay Public Trust Act 1950.

Particulars of donations which are claimed as donations towards Corpus of the trust or other earmarked fund.

Sr. No.	EARMARKED FUND	year
		2009/2010

1) TRUST FUND

opening Balance Nil

Addition during the year 1020000.00

1020000.00

FOR R. V. SANSARE & CO.
CHARTERED ACCOUNTS.



PLACE :- RATNAGIRI.

DATE :- 15/07/2010

(R. V. SANSARE, PROP.)

MEMBERSHIP NO. :- 31584