

To,  
The Trustees,  
**HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY**  
Samarth Appartment, B - 203 Second Floure, Satawali Road  
At. Post. & Tal. Lanja Dist. Ratnagiri.

Dear Sir,

We have audited the attached Balance Sheet of "HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA", P. T. Reg.NO: R.F. - 1462; for the year ending on 31st march 2009; and also the Income and Expenditure A/c for the year ended on that date annexed thereto. These financial statements are the responsibility of the concerned management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Balance Sheet as on 31st March 2009. and the Income & Expenditure Account for the year ending on the same date, have been prepared from the said books of accounts of the Trust & School.

**FOR THE YEAR ENDED ON 31st MARCH 2009**

- A. a. The financial statements have been prepared under the historical cost convention, and materially complies with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. All expenses and income to the extent considered payable and receivable respectively unless stated otherwise are accounted for on accrual basis.
- b. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed/adopted by the concern consistently.
- B. **FIXED ASSETS AND DEPRECIATION:**
- a. Fixed assets are capitalized at cost.
- b. Depreciation has been provided on the written down value basis.
- C. **INFLATION**
- Assets and liabilities are recorded at historical cost.
- D. **ACCOUNTING OF INCOME:-**
- a. Grants, donations and other income is accounted on receipt basis.
- b. Interest of bank deposits is accounted on receipt basis.
- E. **GENERAL REMARKS:-**
1. Land received as GIFT during 1999/2000 should be valued properly & it should be recorded in the books of accounts as early as possible.

FOR R.V.SANSARE & CO.  
R.V.Sansare, proprietor



(R.V.Sansare, Prop.)  
Membership No.:- 31584

RATNAGIRI.

DATE :-01/01/2010



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION  
(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

**Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY**  
**For the year ending on 31st March 2009**  
**P.T. REG. NO. R-F-1462 RTN.**

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
b) Whether receipts and disbursement are properly and correctly shown in the accounts;	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Cash Book upto date of audit was not seen.
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e) Whether a register a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h) The amounts of outstandings for more than one year and amounts written off, if any;	NO
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	No Such Expenditure Was Incurred
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis application or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NO
m) Whether the budget has been filed in the form provided by rule 16A;	YES
n) Whether the maximum and minimum number of the trustees is maintained;	YES
o) Whether the meetings are held regularly as provided in such instrument;	Committ. Meetings- 4; Annual General Meeting-1
p) Whether the minute books of the proceedings of the meeting is maintained;	YES
q) Whether any of the trustees has any interest in the investment of the trust;	NO
r) Whether any of the trustees is a debtor or creditor of the trust;	NO
s) whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No such irregularities
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	As per our separate report of even date.

FOR R.V.SANSARE & CO  
R.V.Sansare, proprietor



(R.V.Sansare, Prop.)  
Membership No.:- 31584.

RATNAGIRI.

DATE :-01/01/2010



"HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA."

P.T. REG. NO. R-F-1462 RTN.

Receipt & Payment Account for the year ending 31st March 2009

RECEIPT	RS.	RS.	PAYMENT	RS.	RS.
To <b>OPENING BALANCES</b>			<b>DIRECT REC. EXP.</b>		
To <b>CASH &amp; BANK BALANCES</b>			By <b>EXPENDITURE IN RESPECT OF PROPERTIES</b>		
Cash in hand	111.00				
R.D.C.C.Bank A/c	<u>107,407.00</u>	107,518.00	<b>EDUCATIONAL EXPS. - 70%</b>		
			By <b>Establishment Expenses</b>		
			Printing & Stationary		939.00
<b>DIRECT REC. RCPT.</b>			By <b>ADMINISTRATIVE EXPS. - 30%</b>		
To Donations		110,351.00	Meeting Exps	1,112.00	
To Membership Subscription		4,560.00	Travelling	4,291.00	
To <b>Government Grants</b>			Office Rent	8,200.00	
D.R.D.A.	480,000.00		Miscellaneous Exps.	4,790.00	
Panchayat Samiti	<u>85,900.00</u>	565,900.00	Property Exp	1,500.00	
To <b>Interest (Realised)</b>			Office Renovation Exps	12,700.00	
On Savings		3,310.00	Magazines Exps	50.00	
			Bank Commission	5,121.00	
			Advertisement	3,640.00	
			Postage	15.00	
			Computer	26,600.00	
			Furniture & Fixture	<u>8,354.00</u>	76,373.00
			<b>Expenditure on object :</b>		
			<b>SGSY Training :</b>		
			SHG's Group Empowerment Ratn	16,980.00	
			SHG's Group Skill Development Ratn	62,680.00	
			Proposal Exps for Raigad Dist	2,352.00	
			Proposal Exps for Sindhudurg Dist	1,000.00	
			Proposal Exps for Thane Dist	<u>1,200.00</u>	84,212.00
			<b>SHG's Formation Project - Lanja</b>		
			DV Act 2005 Awareness Prog.	3,081.00	
			Organisation Development Workshop	2,042.00	
			Environment Awareness Prog.	2,876.00	
			Anti-Tobacco Prog.	120.00	
			Konkan Vikas Samanvay		
			Vyasapith	300.00	
			Health Awareness Prog for		
			Women	5,125.00	
			Panchayat Raj Training Prog.		
			for women	6,575.00	
			SGH's Group Melawa for women	4,260.00	
			SGH's Group Federation Building Exps	4,225.00	
			Awareness Meetings	6,000.00	
			SGH's Health Awareness Training	16,000.00	
			Management Training for Sale		
			of Goods	11,905.00	
			Karyakarta Maandhan (Gat Sangopan)	61,200.00	
			SHG Keets	9,750.00	
			Printing & Stationery	7,369.00	
			Basic Training	46,800.00	
			Leadership Development Training	35,620.00	
			Book Keeping Training &		
			Accounting Exp	31,200.00	
			Travelling	872.00	
			Samparka Kharcha	11,679.00	
			Miscellaneous Exps.	4,642.00	
			Participatory Monitoring &		
			Evaluation Training	30,370.00	
			Entrepreneurship Development		
			Training	28,716.00	
			Karyakarta Maandhan		
			(Group Formation)	11,100.00	
			Entrepreneurship Awareness Training	85,630.00	427,457.00
<b>TOTAL C/F</b>		<u><b>791,639.00</b></u>	<b>TOTAL C/F</b>		<u><b>588,981.00</b></u>



TOTAL B/F

791,639.00

TOTAL B/F

588,981.00

SHG's Formation Project - Dapoli

Participatory Monitoring &

Evaluation Training	1,920.00
Entrepreneurship Awareness Training	3,360.00
Vyavasthapan Kharch	2,000.00
Karyakarta Maandhan (Gat Sangopan)	2,400.00
Printing & Stationery	463.00
Travelling	2,500.00
Communication Exps	892.00
Miscellaneous Exps	1,465.00

₹ 15,000.00

SHG's Formation Project - Mandangad

Awareness Meetings	1,250.00
Leadership Development Training	2,300.00
Printing & Stationery	500.00
SHG Keets	1,250.00
Karyakarta Maandhan (Group Formation)	1,500.00
Basic Training	5,500.00

12,300.00

**TOTAL DIRECT REC. RCPT.  
INDIRECT NON REC. RCPT.**

684,121.00

**TOTAL DIRECT REC. EXP.  
INDIRECT NON REC. EXP.**

616,281.00

To Guruprasad Desai	26,700.00
To Dilip Gamare	108,160.00
To Santhosh Kambale Advance	181,500.00
To Aparna Pawar Advance	166,500.00
To Sanjay Dange Advance	100,700.00
To Donation in Kind	26,600.00

By Guruprasad Desai	38,350.00
By Dilip Gamare	73,000.00
By Santhosh Kambale Advance	147,350.00
By Aparna Pawar Advance	92,000.00
By Sanjay Dange Advance	83,650.00
By N.B. Kadam	109,200.00
By H.M. New English School Jawde	110,310.00
By TDS	27,460.00
By Sandeep Kambale	1,975.00
By Sandesh Kambale	475.00

**TOTAL INDIRECT NON REC. RCPT.**

610,160.00

**TOTAL INDIRECT NON REC. EXPS.**

683,770.00

By CASH & BANK BALANCES

Cash in hand	152.00
R.D.C.C.Bank A/c(13179)	100,921.00
SBI A/c (5455)	675.00

101,748.00

Total Rs. 1,401,799.00

Total Rs. 1,401,799.00

As per our separate report of even date.

For R.V.SANSARE & CO.

Chartered Accountants.

(R.V.Sansare, Prop.)  
MEMB. NO. 31584.

RATNAGIRI

DATE :-01/01/2010



"HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA."  
P.T. REG. NO. R-F-1462 RTN.

Income & Expenditure Account for the year ending 31st March 2009

EXPENDITURE		RS.	RS.	INCOME		RS.	RS.
To	<u>EXPENDITURE IN RESPECT OF PROPERTIES</u>			By	Rent (Building)		NIL
	Rent, Taxes etc.						
	Repairs & Maintenance	<u>NIL</u>	Nil	By	Interest (Realised)		
					On Saving bank A/c		3,310.00
To	<u>Establishment Exps</u>			By	Donations		110,351.00
	Printing & Stationary		939.00				
To	<u>Administrative Exps</u>			By	Membership Subscription		4,560.00
	Meeting Exps	1,112.00					
	Travelling	4,291.00		By	<u>Government Grants</u>		
	Office Rent	8,200.00			D.R.D.A.	480,000.00	
	Miscellaneous Exps.	4,790.00			Panchayat Samiti	<u>85,900.00</u>	565,900.00
	Property Exp	1,500.00					
	Office Renovation Exps	12,700.00		By	School Income		30.00
	Magzines Exps	50.00					
	Bank Commission	5,121.00		By	Deficit Carried to B/S		24,198.00
	Advertisement	3,640.00					
	Postage	<u>15.00</u>	41,419.00				
To	<u>Expenditure on object</u>						
	<u>SGSY Training :</u>						
	SHG's Group Empowerment R	16,980.00					
	SHG's Group Skill Developme	62,680.00					
	Proposal Exps for Raigad Dist	2,352.00					
	Proposal Exps for Sindhudurg	1,000.00					
	Proposal Exps for Thane Dist	1,200.00					
	<u>SHG's Formation Projects</u>						
	Lanja	427,457.00					
	Dapoli	15,000.00					
	Mandangad	12,300.00					
	School Expenditure	<u>110,468.00</u>	649,437.00				
To	<u>Depreciation :-</u>						
	on Furniture @10%	1,009.00					
	On Computer @ 60%	<u>15,545.00</u>	16,554.00				
	Total Rs.	<u>708,349.00</u>					

- Total Rs. 708,349.00

As per our separate report of even date.

For R.V.SANSARE & CO.

Chartered Accountants.

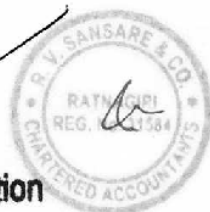
(R.V.Sansare, Prop.)

MEMB. NO. 31584.

TRUSTEE

Dated :-

President



RATNAGIRI.

DATE :-01/01/2010

( The Bombay Public Trust Act 1950 )  
Scheudle - IX ( Vide Rule 17 (1) Reg. No. R - F - 1642.  
"HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA."  
BALANCE SHEET AS ON 31ST MARCH 2009

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<u>TRUST FUNDS OR CORPUS</u>		1,020,000.00	<u>IMMOVABLE PROPERTIES</u>		
			Land (Not Valued)		958.00
<u>OTHER EARMARKED FUNDS</u>		Nil	Land		1,030,700.00
			Building Cunstruction ( W.I.P.)		411.00
<u>LOAN ( Secured / Unsecured )</u>		Nil	Material At Site		66,200.00
Donation in kind		26,600.00	<u>INVESTMENTS</u>		N I L
<u>LIABILITIES</u>			Computer (less 60% Depre)		23,663.00
<u>Personal Advance</u>			Furniture & Fixture (less 10% Depre)		13,257.00
Dilip Gamare	171,310.00				
Santosh Kambale	246,350.00		<u>LOANS ( Secured &amp; Unsecured )</u>		N I L
Aparna Pawar	245800.00		TDS		30,544.00
Sanjay Dange	88050.00	751,510.00	Branch Adjustment A/C		109,500.00
<u>INCOME &amp; EXPENDITURE ACCOUNT</u>		Nil	<u>INCOME &amp; EXPENDITURE ACCOUNT</u>		
			Opening Balance	395,812.80	
			Add: Deficit During the year	24,198.00	420,010.80
			<u>CASH &amp; BANK BALANCES</u>		
			Cash in hand	152.00	
			R.D.C.C.Bank A/c (13179)	100,921.00	
			SBI A/c (5455)	675.00	
			New English School, Javade	292.00	
			Term Fee C.B	72.20	
			R D C C Bank(23216)	754.00	102,866.20
Total Rs.		<u>1,798,110.00</u>	Total Rs.		<u>1,798,110.00</u>

Remarks :- As the Opening "Balance Sheet" of the school is not available for Audit, the difference between Balance as per "Sanstha" amd "School" Balance Sheet as on 01-04-2000 is taken as "Branch Adjustment A/C".

As per our separate report of even date.  
For R.V.SANSARE & CO.  
Chartered Accountants.

(R.V.Sansare, Prop.)  
MEMB. NO. 31584.

The above Balance Sheet to the best of  
our belief contains a true account of  
the Funds and Liabilities & of the  
Properties and Assets of the Trust.

Dated :-

  
TRUSTEE  
President

Heritage, Cultre, Art and Education  
Development Society Lanja, Ratnagiri



RATNAGIRI.

DATE :-01/01/2010

**SCHEDULE IX C.( Vide Rule 32 )**

**Statement of income liable to contribution for the year ending 31st MARCH 2009**

**Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA.**

**P.T. REG. NO. R-F-1462 RTN.**

PARTICULARS		Rs.
I	Income as shown in the Income and Expenditure Account (Schedule IX)	684,151.00
II	Items not chargeable to Contribution under Section 58 and Rule 32:	Being the Trust object is Spread of Education Relief of the poor, Medical Relief, & the development of physical social & the advancement of any other object of general public utility; The Trust is exempt from contribution to <u>Public Trust Fund.</u>
i)	Donations received from other Public Trusts and Dharmadas	
ii)	Grants received from Government and Local authorities	
iii)	Interest on sinking or Depreciation Fund	
iv)	Amount spent for the purpose of secular education	
v)	Amount spent for the purpose of medical relief	
vi)	Amount spent for the purpose of veterinary treatment of animals	
vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	
viii)	Deductions out of income from lands used for agricultural purposes:- a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust	
ix)	Deduction out of income from lands used for nonagricultural purposes:- a) Assessment cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premia d) Repairs at 8-1/3 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of buildings let out	
x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	
xi)	Deduction on accounts of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent	
Gross Annual Income chargeable to contribution Rs.		<u>NIL</u>

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:


  
Trustee  
**President**  
**Heritage, Culture, Art and Education**  
**Development Society Lanja, Ratnagiri**

Dated :

Ratnagiri

DATE :-01/01/2010

For R.V.SANSARE & CO.  
Chartered Accountants.

  
(R.V.Sansare, Prop.)  
MEMB. NO. 31584.



R.V.Sansare & Co.  
Chartered Accountants

1872, Gopalkrishna Niwas,  
Maruti Lane, Ratnagiri.

**Certificate in respect of**  
**HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY**  
Samarth Appartment, B - 203 Second Floure, Satawali Road  
At., Post. & Tal. Lanja Dist. Ratnagiri.  
P.T. REG. NO. R-F-1462 RTN.  
**For the year ending on 31March 2009**

This is to certify that in respect of HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, Dist. Ratnagiri, for the year ended on 31.03.2009, the donations which are claimed as donations towards corpus of the trust or other earmarked fund are donations received with specific directions that they shall form part of corpus of the Public Trust or any earmarked fund of capital nature. We have verified the evidence relating to such donations as required by Section 58 (Explantation 2) of the Bombay Public Trust Act 1950.

Particulars of donations which are claimed as donations towards Corpus of the trust or other earmarked fund.

Sr. No.	EARMARKED FUND	year
		2008/09
1)	<u>TRUST FUND</u>	
	opening Balance	Nil
	Addition during the year	1020000.00
		<u>1020000.00</u>

FOR R.V.SANSARE & CO.  
CHARTERED ACCOUNTS.

(R.V.SANSARE, PROP.)  
MEMBERSHIP NO. :- 31584

PLACE :- RATNAGIRI.

D A T E :-01/01/2010





**Advance List**  
**For 2008-09**

Sr. No. Name	Opening Balances	Received During the	Paid During The	Closing Balance
	(Cr. Balance)			
1 Sandeep Kambale	1,975.00		1975.00	0.00
2 Sandesh Kambale	475.00		475.00	0.00
3 Guruprasad Desai	11650.00	26,700.00	38,350.00	-
4 Dilip Gamare	136150.00	108,160.00	73,000.00	171,310.00
5 Santosh Kambale	212,200.00	181,500.00	147,350.00	246,350.00
6 Aparna Pawar	171,300.00	166,500.00	92,000.00	245,800.00
7 Sanjay Dange	71,000.00	100,700.00	83,650.00	88,050.00
8 N.B.Kadam	109,200.00		109,200.00	-
	<u>713,950.00</u>	<u>583560.00</u>	<u>546000.00</u>	<u>751510.00</u>

**SCHEDULE FOR FIXED ASSETS**

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Total	Depreciation	Closing Balance
1	<u>Furniture &amp; Fixture (10%)</u>	5,912.00	8354	0.00	14,266.00	1,009.00	13,257.00
	Before 6 months		0		5,912.00	591.00	
	After 6 months		8354		8,354.00	418.00	
2	<u>Computer (60%)</u>	12,608.00	26600		39,208.00	15,545.00	23,663.00
	Before 6 months		0		12,608.00	7,565.00	
	After 6 months		26600		26,600.00	7,980.00	
	<u>Total</u>	<u>18,520.00</u>	<u>34954</u>		<u>53,474.00</u>	<u>16,554.00</u>	<u>36,920.00</u>

