

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION
(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

**Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY
For the year ending on 31st March 2008
P.T. REG. NO. R-F-1462 RTN.**

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	YES
b) Whether receipts and disbursement are properly and correctly shown in the accounts;	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Cash Book upto date of audit was not seen.
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e) Whether a register a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h) The amounts of outstandings for more than one year and amounts written off, if any;	NO
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	No Such Expenditure Was Incurred
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis application or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NO
m) Whether the budget has been filed in the form provided by rule 16A;	
n) Whether the maximum and minimum number of the trustees is maintained;	YES
o) Whether the meetings are held regularly as provided in such instrument;	Committ. Meetings- 5; Annual General Meeting-1 Special General Meetings -2
p) Whether the minute books of the proceedings of the meeting is maintained;	YES
q) Whether any of the trustees has any interest in the investment of the trust;	NO
r) Whether any of the trustees is a debtor or creditor of the trust;	NO
s) whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No such irregularities
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	As per our separate report of even date.

FOR R.V.SANSARE & CO.
R.V.Sansare, proprietor

RATNAGIRI.

DATE :-23/12/2009



(R.V.Sansare, Prop.)
Membership No.:- 31584

"HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA."

P.T. REG. NO. R-F-1462 RTN.

Receipt & Payment Account for the year ending 31st March 2008

RECEIPT	RS.	RS.	PAYMENT	RS.	RS.
To <u>OPENING BALANCES</u>			DIRECT REC. EXP.		
To <u>CASH & BANK BALANCES</u>			By <u>EXPENDITURE IN RESPECT OF PROPERTIES</u>		
Cash in hand	477.00		EDUCATIONAL EXPS. - 70%		
R.D.C.C.Bank A/c	42,573.00	43,050.00	By <u>Establishment Expenses</u>		
			Printing & Stationary		2,156.00
DIRECT REC. RCPT.			By <u>ADMINISTRATIVE EXPS. - 30%</u>		
To Donations		105,500.00	Meeting Exps	525.00	
To Membership Subscription		4,560.00	Travelling	220.00	
To <u>Government Grants</u>			Office Rent	9,600.00	
D.R.D.A.		243,000.00	Miscellaneous Exps.	2,487.00	
			Office Contingencies	3,276.00	
To <u>Interest (Realised)</u>			Property Exp	10,700.00	
On Savings		3,435.00	Trust Fee	2,734.00	
			Magzines Exps	120.00	
			Bank Commission	1,017.00	
			Training Fees	150.00	
			Computer	31,520.00	62,349.00
			<u>Expenditure on object :</u>		
			<u>SHG's Formation Project - Lanja</u>		
			Konkan Vikas Samanvay		
			Vyasapith	3,800.00	
			HIV AIDS Awareness Prog.		
			For women	7,875.00	
			Health Awareness Prog for		
			Adolescence Girls	11,305.00	
			Panchayat Raj Training Prog.		
			for women	10,860.00	
			Legal Training Prog.		
			For women	11,325.00	
			Awareness Meetings	14,175.00	
			Travelling	405.00	
			Karyakarta Maandhan	40,100.00	
			SHG Keets	14,500.00	
			Printing & Stationery	4,064.00	
			Basic Orientation Training	40,535.00	
			Capacity Building Training	21,115.00	
			Leadership Development Training	7,500.00	
			Book Keeping Training &		
			Accounting Exp	15,500.00	
			Samparka Kharcha	17,778.00	
			Miscellaneous Exps.	3,128.00	
			Participatory Monitoring &		
			Evaluation Training	20,420.00	
			Entrepreneurship Development		
			Training	17,030.00	
			Karyakarta Maandhan (Gat Sangopan)	37,200.00	
			Entrepreneurship Awareness Training	29,380.00	
			Exposer Visit	820.00	
			SHG officer Training	6,022.00	
			SGH's Federation Training	6,475.00	341,312.00
TOTAL C/F		399,545.00	TOTAL C/F		405,817.00



TOTAL B/F

399,545.00

TOTAL B/F

405,817.00

SHG's Formation Project - Ratnagiri

Awareness Meetings	560.00	
Leadership Development Training	5,700.00	
Printing & Stationery	585.00	
Basic Orientation Training	7,870.00	
Capacity Building Training	8,880.00	
Samparka Kharcha	750.00	
Book Keeping Training & Accounting Exp	5,640.00	
Miscellaneous Exps.	15.00	
Basic Concept & Skill Development under SGSY proposal Exp	686.00	
SGSY's Basic Concept & Skill Development Training	6,240.00	36,926.00

SHG's Formation Project - Dapoli

Book Keeping Training & Accounting Exp	2,550.00	
Leadership Development Training	2,460.00	
Vyavasthapan Kharch	990.00	6,000.00
TOTAL DIRECT REC. EXP.		448,743.00
INDIRECT NON REC. EXP.		

TOTAL DIRECT REC. RCPT.

356,495.00

INDIRECT NON REC. RCPT.

To Guruprasad Desai	58,500.00
To Dilip Gamare	67,800.00
To Santhosh Kambale Advance	102,100.00
To Aparna Pawar Advance	105,800.00
To Sanjay Dange Advance	78,600.00
To N.B. Kadam	42,000.00

TOTAL INDIRECT NON REC. RCPT **454,800.00**

Total Rs. **854,345.00**

By Guruprasad Desai	60,000.00
By Dilip Gamare	25,000.00
By Santhosh Kambale Advance	26,000.00
By Aparna Pawar Advance	14,000.00
By Sanjay Dange Advance	47,000.00
By N.B. Kadam	17,500.00
By H.M. New English School Jawde	105,500.00
By TDS	3,084.00
TOTAL INDIRECT NON REC. EXPS.	298,084.00

By CASH & BANK BALANCES

Cash in hand	111.00	
R.D.C.C.Bank A/c(13179)	107,407.00	107,518.00
Total Rs.		854,345.00

As per our separate report of even date.

For R.V.SANSARE & CO.

Chartered Accountants.



(R.V.Sansare, Prop.)

MEMB. NO. 31584.

RATNAGIRI.

DATE :-23/12/2009

R.V.Sansare & Co.
Chartered Accountants

1872, Gopalkrishna Niwas,
Maruti Lane, Ratnagiri.

"HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA."
P.T. REG. NO. R-F-1462 RTN.

Income & Expenditure Account for the year ending 31st March 2008

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To <u>EXPENDITURE IN RESPECT OF PROPERTIES</u>			By Rent (Building)		NIL
Rent, Taxes etc.					
Repairs & Maintenance	<u>NIL</u>	Nil	By <u>Interest (Realised)</u> on S.B.A/c		3,435.00
To <u>Establishment Exps</u>					
Printing & Stationary		2,156.00	By Donations		105,500.00
To <u>Administrative Exps</u>			By Membership Subscription		4,560.00
Meeting Exps	525.00				
Travelling	220.00		By <u>Government Grants</u> D.R.D.A.		243,000.00
Office Rent	9,600.00				
Miscellaneous Exps.	2,487.00				
Office Contingencies	3,276.00		By School Income		196.00
Magzines Exps	120.00				
Bank Commission	1,017.00		By Deficit Carried to B/S		174,724.00
Training Fees	150.00				
Trust Fee	<u>2,734.00</u>	20,129.00			
To <u>Expenditure on object</u>					
<u>SHG's Formation Projects</u>					
Lanja	341,312.00				
Ratnagiri	36,926.00				
Dapoli	6,000.00				
School Expenditure	<u>105,323.00</u>	489,561.00			
To <u>Depreciation :-</u>					
on Furniture @10%		657.00			
On Computer @ 60%		18,912.00			
Total Rs.		<u>531,415.00</u>			

- Total Rs. 531,415.00

As per our separate report of even date.
For R.V.SANSARE & CO.
Chartered Accountants.



RATNAGIRI.

DATE :-23/12/2009

(R.V.Sansare, Prop.)
MEMB. NO. 31584.

TRUSTEE  President

Heritage, Culture, Art and Education
Development Society Lanja, Ratnagiri

Dated :-

(The Bombay Public Trust Act 1950)
Scheudle - IX (Vide Rule 17 (1) Reg. No. R - F - 1642.
"HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA."
BALANCE SHEET AS ON 31ST MARCH 2008

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<u>TRUST FUNDS OR CORPUS</u>		1,020,000.00	<u>IMMOVABLE PROPERTIES</u>		
<u>OTHER EARMARKED FUNDS</u>		Nil	Land (Not Valued)		958.00
<u>LOAN (Secured / Unsecured)</u>		Nil	Land		1,030,700.00
<u>LIABILITIES</u>			Building Cunstuction (W.I.P.)		411.00
<u>Personal Advance</u>			Material At Site		66,200.00
Sandeep Kambale	1,975.00		<u>INVESTMENTS</u>		NIL
Sandesh Kambale	475.00		<u>FURNITURE & FIXTURE</u>		
Guruprasad Desai	11650.00		Furniture	6,569.00	
Dilip Gamare	136150.00		(Less 10% Dep.)	657.00	5,912.00
Santosh Kambale	212,200.00		Computer	31,520.00	
Aparna Pawar	171,300.00		(Less 60% Dep.)	18,912.00	12,608.00
Sanjay Dange	71,000.00		<u>LOANS (Secured & Unsecured)</u>		NIL
N.B.Kadam	109,200.00	713,950.00	TDS		3,084.00
<u>INCOME & EXPENDITURE ACCOUNT</u>		Nil	Branch Adjustment A/C		109,500.00
			<u>INCOME & EXPENDITURE ACCOUNT</u>		
			Opening Balance	221,088.80	
			Add: Deficit During the year	174,724.00	395,812.80
			<u>CASH & BANK BALANCES</u>		
			Cash in hand	111.00	
			R.D.C.C.Bank A/c	107,407.00	
			New English School, Javade	227.00	
			Term Fee C.B	204.20	
			R D C C Bank(23216)	815.00	108,764.20
Total Rs.		<u>1,733,950.00</u>	Total Rs.		<u>1,733,950.00</u>

Remarks :- As the Opening "Balance Sheet" of the school is not available for Audit, the difference between Balance as per "Sanstha" and "School" Balance Sheet as on 01-04-2000 is taken as "Branch Adjustment A/C".

As per our separate report of even date.
For R.V.SANSARE & CO.
Chartered Accountants.

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities & of the Properties and Assets of the Trust.

RATNAGIRI.

(R.V.Sansare, Prop.)
MEMB. NO. 31584.

Dated :-

TRUSTEE
President

DATE :-23/12/2009

**Heritage, Cultre, Art and Education
Development Society Lanja, Ratnagiri**

SCHEDULE IX C.(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2008

Name of Public Trust : HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA.

P.T. REG. NO. R-F-1462 RTN.

PARTICULARS		Rs.
I	Income as shown in the Income and Expenditure Account (Schedule IX)	356,691.00
II	Items not chargeable to Contribution under Section 58 and Rule 32:	Being the Trust object is Spread of Education, Relief of the poor, Medicl Relief, & the development of physical social & the advancement of any other object of general public utility; The Trust is exempt from contribution to <u>Public Trust Fund.</u>
i)	Donations received from other Public Trusts and Dharmadas	
ii)	Grants received from Government and Local authorities	
iii)	Interest on sinking or Depreciation Fund	
iv)	Amount spent for the purpose of secular education	
v)	Amount spent for the purpose of medical relief	
vi)	Amount spent for the purpose of veterinary treatment of animals	
vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	
viii)	Deductions out of income from lands used for agricultural purposes:- a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust	
ix)	Deduction out of income from lands used for nonagricultural purposes:- a) Assessment cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premia d) Repairs at 8-1/3 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of buildings let out	
x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	
xi)	Deduction on accounts of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent	
	Gross Annual Income chargeable to contribution Rs.	<u>NIL</u>

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

Trustee

Ratnagiri


President


**Heritage, Culture, Art and Education
Development Society Lanja, Ratnagiri**

Dated :

D A T E :-23/12/2009



For R.V.SANSARE & CO.
Chartered Accountants.


(R.V.Sansare, Prop.)
MEMB. NO. 31584.

R.V.Sansare & Co.
Chartered Accountants

1872, Gopalkrishna Niwas,
Maruti Lane, Ratnagiri.

Certificate in respect of
HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY

Samarth Apartment, B - 203 Second Floure, Satawali Road
At, Post. & Tal. Lanja Dist. Ratnagiri.
P.T. REG. NO. R-F-1462 RTN.

For the year ending on 31March 2008

This is to certify that in respect of HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, Dist.Ratnagiri, for the year ended on 31.03.2008, the donations which are claimed as donations towards corpus of the trust or other earmarked fund are donations received with specific directions that they shall form part of corpus of the Public Trust or any earmarked fund of capital nature. We have verified the evidence relating to such donations as required by Section 58 (Explation 2) of the Bombay Public Trust Act 1950.

Particulars of donations which are claimed as donations towards Corpus of the trust or other earmarked fund.

Sr. No.	EARMARKED FUND	year
		2007/08
1) <u>TRUST FUND</u>		
opening Balance	Nil	
Addition during the year	1020000.00	
	<u>1020000.00</u>	

FOR R.V.SANSARE & CO.
CHARTERED ACCOUNTS.

(R.V.SANSARE,PROP.)

PLACE :- RATNAGIRI.



DATE : 23/12/2009

MEMBERSHIP NO. :- 31584

To,
The Trustees,

HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY
Samarth Appartment, B - 203 Second Floure, Satawali Road
At. Post. & Tal. Lanja Dist. Ratnagiri.

Dear Sir,

We have audited the attached Balance Sheet of "HERITAGE, CULTURE, ART & EDUCATION DEVELOPMENT SOCIETY, LANJA", P. T. Reg.NO: R.F. - 1462; for the year ending on 31st march 2008; and also the Income and Expenditure A/c for the year ended on that date annexed thereto. These financial statements are the responsibility of the concerned management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidance supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Balance Sheet as on 31st March 2008. and the Income & Expenditure Account for the year ending on the same date, have been prepared from the said books of accounts of the Trust & School.

FOR THE YEAR ENDED ON 31st MARCH 2008

- A. a. The financial statements have been prepared under the historical cost convention, and materially complies with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. All expenses and income to the extent considered payable and receivable respectively unless stated otherwise are accounted for on accrual basis.
- b. Accounting policies not specifically refered to otherwise are consistant with generally accepted accounting principles followed/adopted by the concern consistently.
- B. **FIXED ASSETS AND DEPRECIATION:**
- a. Fixed assets are capitalized at cost.
- b. Depreciation has been provided on the written down value basis.
- C. **INFLATION**
- Assets and liabilities are recorded at historical cost.
- D. **ACCOUNTING OF INCOME:-**
- a. Grants, donations and other income is accounted on receipt basis.
- b. Interest of bank deposits is accounted on receipt basis.
- E. **GENERAL REMARKS:-**
1. Land received as GIFT during 1999/2000 should be valued properly & it should be recorded in the books of accounts as early as possible.

RATNAGIRI.

DATE : 23/12/2009



FOR R.V.SANSARE & CO.
R.V.Sansare, proprietor

(R.V.Sansare, Prop.)
Membership No.:- 31584